



2024-2025 Quick Reference Sheet

RESP Government Incentives for Families

Net Family Income	Canada Learning Bond (CLB) Min. \$500 – Max. \$2,000	Basic Canada Education Savings Grant (CESG)	Additional Canada Education Savings Grant (A-CESG)	Total Government Entitlement
<p>Less than \$55,867</p> <p>(\$55,867 for A-CESG)</p>	<p>✓</p> <p>IF the child was born January 2004 or later.</p>	<p>✓</p> <p>20% on the first \$2,500 in annual contributions made to each child's RESP.</p>	<p>✓</p> <p>An additional 20% on the first \$500 contributed to an RESP annually.</p>	<p>40% government match</p>
<p>\$55,867 - \$111,773</p>	<p>✗</p>	<p>✓</p> <p>20% on the first \$2,500 in annual contributions made to each child's RESP.</p>	<p>✓</p> <p>An additional 10% on the first \$500 contributed to an RESP annually.</p>	<p>30% government match</p>
<p>More than \$111,773</p>	<p>✗</p>	<p>20% on the first \$2,500 in annual contributions made to each child's RESP.</p>	<p>✗</p>	<p>20% government match</p>

CLB Income Levels 2023 (by number of children):

1-3 \$55,867 4 \$63,036 5 \$70,234 6 \$77,433 7 \$84,631, 8 \$91,829