



2023-2024 Quick Reference Sheet

RESP Government Incentives for Families

Net Family Income	Canada Learning Bond (CLB) Min. \$500 – Max. \$2,000	Basic Canada Education Savings Grant (CESG)	Additional Canada Education Savings Grant (A-CESG)	Total Government Entitlement
<p>Less than \$53,359</p> <p>(\$53,359 for A-CESG)</p>	<p>✓</p> <p>IF the child was born January 2004 or later.</p>	<p>✓</p> <p>20% on the first \$2,500 in annual contributions made to each child's RESP.</p>	<p>✓</p> <p>An additional 20% on the first \$500 contributed to an RESP annually.</p>	<p>40% government match</p>
<p>\$53,359 - \$106,717</p>	<p>✗</p>	<p>✓</p> <p>20% on the first \$2,500 in annual contributions made to each child's RESP.</p>	<p>✓</p> <p>An additional 10% on the first \$500 contributed to an RESP annually.</p>	<p>30% government match</p>
<p>More than \$106,717</p>	<p>✗</p>	<p>20% on the first \$2,500 in annual contributions made to each child's RESP.</p>	<p>✗</p>	<p>20% government match</p>

CLB Income Levels 2023 (by number of children):

1-3 \$53,359 4 \$60,205 5 \$67,079 6 \$73,953 7 \$80,827, 8 \$87,701