



Société de Saint-Vincent de Paul • Society of Saint Vincent de Paul  
Conseil National du Canada • National Council of Canada

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November 11, 2017

To all council and conference Presidents

Object: **Assistance Request – Pay Down of National Office Mortgage**

Dear brothers and sisters,

As you know, the National Council is the owner of a residence located in Ottawa. That property is used as office and meeting place by the National Council as well as conferences and councils wishing to use it for activities. It includes two garages and one apartment that are currently leased. Leasing revenues cover almost entirely maintenance and utilities costs.

The property was purchased in June 2009 and a mortgage was taken at that time. In 2015, that mortgage was paid down to the bank, when an organization accepted to assume the mortgage debt at an interest rate lower than current market rates. A gesture of Vincentian solidarity that is much appreciated. At November 1<sup>st</sup>, 2017, the debt amounted to **\$163,347**.

At the October 14, 2017 Board meeting, the members discussed and approved a motion to pay back the entire mortgage debt. The mortgage costs us close to \$900 per month in reimbursement of capital and interests. Interests on the debt amounted to \$1,700 in the last twelve months. To achieve this objective, the Board members have decided to request a special contribution of \$200 to conferences and councils who can afford it, on a period of 2 years. Your financial contribution during 2018 and 2019 will enable the National Council to free the Council of this debt and adjust its budget to better serve the members through its national programs. Conferences and councils having the financial means to do so can send their contribution of solidarity in a single payment now, or stagger it over two years according to their ability to help.

Budget planning time is coming soon for the year 2018. Please think about adding this request to your budget. The property belongs to all Vincentians in Canada. It is part of our real estate heritage. We are asking that small financial effort in order to free the National Council of that debt as quickly as possible.

Pictures of the property can be viewed on our website, [www.ssvp.ca](http://www.ssvp.ca), at:  
<http://www.ssvp.ca/multimedia/photo-galleries/ottawa-office>

I thank you for considering this request in a Vincentian spirit. If you have any questions or if you need more information, please communicate with me at: [president@ssvp.ca](mailto:president@ssvp.ca)

Thank you in advance for your support!

Fraternally,

Jean-Noël Cormier, President  
National Council of Canada