











# 2020 - 2021 Quick Reference Sheet

## RESP Government Incentives for Families

Net Family Income	Canada Learning Bond (CLB) Min. \$500 – Max. \$2,000	Basic Canada Education Savings Grant (CESG)	Additional Canada Education Savings Grant (A-CESG)	Total Government Entitlement
<b>\$48,535 or less</b> <small>(\$49,020 for A-CESG)</small>	  <b>IF</b> the child was born January 2004 or later.	  <b>20%</b> on the first \$2,500 in annual contributions made to each child's RESP.	  An additional <b>20%</b> on the first \$500 contributed to an RESP annually.	<b>40%</b> government match
<b>\$49,021 – \$98,040</b>		  <b>20%</b> on the first \$2,500 in annual contributions made to each child's RESP.	  An additional <b>10%</b> on the first \$500 contributed to an RESP annually.	<b>30%</b> government match
<b>More than \$98,040</b>		<b>20%</b> on the first \$2,500 in annual contributions made to each child's RESP.		<b>20%</b> government match

**CLB Income Levels 2021 (by number of children):**

1-3 \$48,535, 4 \$54,764 5 \$61,016, 6 \$67,268, 7 \$73,521, 8 \$79,773, 9 \$86,025, 10 \$92,277